

MIDDLESEX SQUASH and RACKETBALL ASSOCIATION

ACCOUNTS FOR THE YEAR ENDED 30th APRIL 2024

Middlesex Squash and Racketball Association

Income and Expenditure Account for the year ended 30th April 2024

		2024		2023	
	Notes	General Fund £	Development Funds £	General Fund £	Development Funds £
Income					
England Squash funding		-	7,500	-	3,600
Other funding		-	1,500	-	-
League team subscriptions	1	5,180	-	5,600	-
Affiliation rebates from England Squash	2	9,483	-	9,701	-
Junior coaching and training - net income	3	21,905	-	16,546	-
Tournaments – net income	4	2,053	-	9,026	-
Bank interest		323	-	281	-
Fines		<u>200</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>39,144</u>	<u>9,000</u>	<u>41,154</u>	<u>3,600</u>
Expenditure					
Administration and development fees		22,295	725	29,278	3,481
Inter-county teams and matches		4,384	-	4,281	-
Coaching and training - Development Funds		-	906	-	-
Sundries		283	-	752	-
Website development and support		994	-	403	-
SportyHq fees and bank charges		636	-	671	-
London Youth Games		-	3,144	-	-
Meetings		<u>176</u>	<u>-</u>	<u>231</u>	<u>-</u>
		<u>28,768</u>	<u>4,775</u>	<u>35,616</u>	<u>3,481</u>
Surplus for the year		<u>10,376</u>	<u>4,225</u>	<u>5,538</u>	<u>119</u>

Middlesex Squash and Racketball Association

Balance Sheet as at 30th April 2024

		2024		2023	
	Notes	£	£	£	£
Fixed Assets	5				
Trophies, at cost		5,209		5,209	
Deduct: Accumulated depreciation		<u>5,207</u>		<u>5,207</u>	
			2		2
Equipment, at cost		1,041		1,041	
Deduct: Accumulated depreciation		<u>1,021</u>		<u>1,021</u>	
			<u>20</u>		<u>20</u>
			22		22
Current Assets					
Cash at bank - deposit accounts		13,985		13,694	
- current accounts		<u>35,306</u>		<u>22,710</u>	
		49,291		36,404	
Debtors	6	<u>11,208</u>		<u>9,791</u>	
		60,499		46,195	
Deduct: Creditors	7	<u>17,579</u>		<u>17,876</u>	
			<u>42,920</u>		<u>28,319</u>
Net Assets			<u>42,942</u>		<u>28,341</u>
represented by:					
General Fund					
Balance brought forward		23,564		18,026	
Surplus for the year		<u>10,376</u>		<u>5,538</u>	
			33,940		23,564
Development Funds					
Balance brought forward		2,427		2,308	
Surplus for the year		<u>4,225</u>		<u>119</u>	
	8		6,652		2,427
Goodwill Deposits	9		<u>2,350</u>		<u>2,350</u>
			<u>42,942</u>		<u>28,341</u>



 J R Nicholson FCA – Hon. Treasurer
 13th November 2024

Middlesex Squash and Racketball Association

Balance Sheet as at 30th April 2024

Continued

Auditor's Report

I have examined the financial records of the Middlesex Squash and Racketball Association for the year ended 30th April 2024 and have carried out such procedures as I consider necessary. In my opinion the Income and Expenditure Account and Balance Sheet give a true and fair view of the results for the year and the state of the financial affairs of the Association as at 30th April 2024 and I certify them to be in accordance with the books and records produced ~~by~~ me.

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D C W Slaughter ACMA – Hon. Auditor
13th November 2024

Middlesex Squash and Racketball Association

Notes to the Accounts for the year ended 30th April 2024

1 League Team Subscriptions

The sum of £980 has been passed to the MSRA Junior Section to support its activities. This is an internal allocation within the Association and does not show in these accounts.

2 Affiliation Rebates from England Squash

Rebates provide for 20% of England Squash's affiliation income from courts, plus £4 per member. In addition, there is a county levy collected by England Squash of £1.50 per adult and £1 per junior member.

3 Juniors - Coaching and Training

Coaching and training income amounted to £56,494 in the year. Expenditure on court hire, coaching and training fees and equipment amounted to £34,589.

4 Tournaments

Middlesex has hosted the English Junior Championships on behalf of England Squash in February 2024 and, earlier in the financial year, has run a Middlesex Junior Closed Tournament. Total income, including £5,800 sponsorship, was £11,770 and expenses amounted to £9,717.

5 Fixed Assets

These items have been depreciated fully and are carried forward in the accounts at a nominal value.

6 Debtors

	2024 £	2023 £
Juniors – debtors and payments in advance	1,725	90
Affiliation rebates from England Squash	<u>9,483</u>	<u>9,701</u>
	<u>11,208</u>	<u>9,791</u>

Middlesex Squash and Racketball Association

Notes to the Accounts for the year ended 30th April 2024

	2024	2023
	£	£
7 <u>Creditors</u>		
South East & London Forum	85	609
Juniors – coaching, courts and administration	2,520	4,857
income received in advance	13,660	10,904
	<u>1,314</u>	<u>1,506</u>
Other creditors		
	<u>17,579</u>	<u>17,876</u>
8 <u>Development Funds</u>		

The balance of £6,652 represents unused funds received from England Squash at 30th April 2024. They are held to be used to develop participation in squash, talent and inclusivity and, for the most part, have been spent in 2024/25.

9 Goodwill Deposits

All clubs that participate in the League provide a deposit of £50.